

<b>Committee</b>	Board of Management
<b>Subject</b>	Strategic Risk Register – Update for Board on 26 March 2025
<b>Action requested</b>	<input checked="" type="checkbox"/> For information only <input type="checkbox"/> For discussion <input type="checkbox"/> For recommendation <input type="checkbox"/> For endorsement <input type="checkbox"/> For approval
<b>Summary of the paper</b>	<p>This report provides an update to the Board on</p> <ol style="list-style-type: none"> <li>1) changes made to the strategic risk register endorsed by the Audit and Risk Committee in February 2025</li> <li>2) changes made to the college’s strategic risk on ‘failure to achieve financial sustainability’ in February 2025, and subsequent changes in the college’s external environment and operating context requiring a revised risk assessment</li> <li>3) recommendations for the Board, including timeline for development of detailed mitigation plans to improve the strategic risk on financial sustainability</li> </ol>
<b>Resource implications</b>	A new strategic planning senior officer post was specified as part of the re-designed integrated college structure; following approval of implementation of the college’s redesigned support staff structure, this vacancy is now being recruited for. This post will support strategic planning and reporting on the college’s strategic risk framework going forward, working with the college’s SMT to further develop planning systems, data insights and data reporting to ELT and the board and its committees.
<b>Risk implications</b>	There are multiple risks associated with the years 1, 2 and 3 implementation phase of the college merger. Failure to identify and manage those risks may result in failure of the merger project in terms of its aims, ambition and benefits articulated in the merger business document and associated strategic plans.
<b>Date paper prepared</b>	22/03/2025
<b>Date of committee meeting</b>	26/03/2025
<b>Author</b>	Lydia Rohmer
<b>Link with strategy</b>  Please highlight how the paper links to the Strategic Plan	Successful risk mitigation is key to securing merger and related strategic aims and objectives

<b>Island communities</b>	The merged UHI North, West and Hebrides may have an impact on the Western Isles and islands in its operating area that is different to other communities. The college will work with the University (UHI) as the relevant body under the Islands legislation to undertake an Island Communities Impact Assessment where there may be an impact on policy, strategy or service the college provides to island communities.
<b>Status</b> (e.g., confidential, non-confidential)	<input type="checkbox"/> Confidential <input checked="" type="checkbox"/> Non-confidential
<b>Freedom of information</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Consultation:</b> How has consultation with partners been conducted?	ELT