



Committee	Audit and Risk Management Committee
Subject	Internal Audit – Student Support Funds Audit 2024-25
Action requested	<input type="checkbox"/> For information only <input type="checkbox"/> For discussion <input type="checkbox"/> For recommendation <input type="checkbox"/> For endorsement <input checked="" type="checkbox"/> For approval
Summary of the paper	<p>The auditors report that (subject to the reservations set out in this report), the information set out in these forms is in agreement with the underlying records. They also report that, in their opinion, the College used these funds in accordance with the SFC’s conditions and the principles of the Education Maintenance Allowance (EMA) programme. They are satisfied that the systems and controls of the administration and disbursement of these funds are adequate.</p> <p>They raised one low grade recommendation from the 2024/25 audit work and can confirm that all three prior year recommendations have been fully implemented.</p> <p>The audit certificate was submitted to SFC on 3 October.</p>
Resource implications	N/A
Risk implications	There is a risk that invalid or inaccurate documentation could affect the validity of the learning agreement.
Date paper prepared	29 th October 2025
Date of Board / Committee meeting	29 th October 2025
Author	Paula Watson, Finance
Link with strategy Please highlight how the paper links to the Strategic Plan	Successful implementation of recommendations enhance accountability, improve transparency and improve process efficiency.
Island communities	N/a
Status (e.g., confidential, non-confidential)	Non confidential

Freedom of information	Yes
Consultation How has consultation with partners been conducted?	None