

Committee	Audit and Risk Management Committee – 1 November 2023
Subject	Risk Update Report – Key risks impacting on the college
Action requested	<input type="checkbox"/> For information only <input checked="" type="checkbox"/> For discussion <input type="checkbox"/> For recommendation <input type="checkbox"/> For endorsement <input type="checkbox"/> For approval
Summary of the paper	<p>This paper provides an overview of key risks impacting on the merged college at present, ahead of the facilitated Risk Workshop for the Board on 3 November 2023</p> <p>Following this risk workshop, risk mapping will be completed, and presented to the next Audit and Risk Committee on 22 November 2023 in the format agreed at the previous ARM committee meeting on 16 August 2023.</p>
Resource implications	Sufficient resource allocation is key to ensure continued progress and successful implementation of the college merger
Risk implications	There are multiple risks associated with the years 1, 2 and 3 implementation phase of the college merger. Failure to identify and manage those risks may result in failure of the merger project.
Date paper prepared	30/10/2023
Date of committee meeting	1/11/2023
Author	Lydia Rohmer
Link with strategy Please highlight how the paper links to the Strategic Plan	Successful risk mitigation is key to securing merger and related strategic aims and objectives
Island communities	The rural and islands college merger may have an impact on the Western Isles and islands covered by West Highland College that is different to other communities. As part of the merger process, the University will undertake an Island Communities Impact Assessment.
Status (e.g., confidential, non-confidential)	<input type="checkbox"/> Confidential <input checked="" type="checkbox"/> Non-confidential
Freedom of information	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Consultation: How has consultation with partners been conducted?	n/a
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