

Committee	Audit and Risk Management Committee
Subject	North Highland College – Accounts for the Year Ended 31 July 2023
Action requested	<input type="checkbox"/> For information only <input type="checkbox"/> For discussion <input type="checkbox"/> For recommendation <input type="checkbox"/> For endorsement <input checked="" type="checkbox"/> For approval
Summary of the paper	<p>Final accounts for the year ended 31 July 2023 for North Highland College are attached for approval. Deloitte have substantially completed their audit and should have completed all of their work by the meeting on 26th February 2025. We do not expect any amendments to these accounts from the remaining audit work.</p> <p>Deloitte expect to issue an unqualified audit opinion on the accounts, but have raised some issues, risks and unadjusted errors which will be included in their detailed report that will be submitted separately to the accounts.</p> <p>The attached paper provides a brief summary of the late adjustments that were made to the accounts from the original draft figures that have previously been presented within financial papers.</p>
Resource implications	Completing all the accounting work and managing the audit process for this legacy college has required a significant amount of finance team resource, particularly from the Head of Finance, over the last 12 months.
Risk implications	There are no significant risk implications
Date paper prepared	20 th February 2025
Date of Board / Committee meeting	26 th February 2025
Author	Derek Bond, Vice Principal – Resources & Enterprise (CFO)
Link with strategy Please highlight how the paper links to the Strategic Plan	These are the last remaining legacy college accounts and their completion will enable the finance team to focus on the key strategy of financial sustainability for UHI North, West & Hebrides.
Island communities	The rural and islands college merger may have an impact on the Western Isles and islands covered by West Highland College that is different to other communities. As part of the merger process, the University has undertaken an Island Communities Impact Assessment.

Status (e.g., confidential, non-confidential)	Non confidential
Freedom of information	Yes
Consultation How has consultation with partners been conducted?	Extensive consultation with our external auditors Deloitte

Recommendation – The accounts are presented for approval